

APRIL 2025 BOARD MINUTES

The regular meeting of the Bristol Tennessee Essential Services Board of Directors was held on Wednesday, April 16, 2025, at noon at 2470 Volunteer Parkway, Bristol, Tennessee.

Call to Order

Chairperson Downs called the meeting to order at 12:00 p.m.

Board Members Present

Erin Downs, John Vann, Vince Turner, Jason Booher, and Doug Harmon

Staff Present

CEO Clayton Dowell, Vice President of People Operations Tara Ellis, Vice President of Engineering David Hacker, Vice President of Operations and Safety Steve Craddock, and Supervisor of Accounting Heather Jenkins.

Public Comment Period

Chairperson Downs called for public comments. There were none.

Minutes

Chairperson Downs asked if there were any corrections to the minutes of the March board meeting, which had been previously distributed. No corrections were noted. Mr. Vann motioned to approve the minutes as distributed. Mr. Harmon seconded. The motion passed.

Safety Report

Mr. Craddock reported 183,769.06 safe working hours from January 12, 2024, to March 31, 2025. The April safety meeting was held on April 8, 2025. The topic was “Ten Reasons for Accidents”.

Reliability Report

Mr. Hacker presented the outage data for March 2025. He reported 1.239 average customer outage minutes for the month. The average customer outage minutes year-to-date, through March 31, 2025, totaled 5.915.

Financial Report

Electric Business Unit

Ms. Jenkins presented the March 2025 financial reports. She reported that Electric Sales were down from the previous month but higher than the same month last year. Revenue less power cost was \$2,150,400.

\$(000)	YTD Actual	YTD Budget
Electric Sales	\$ 75,357.5	\$ 69,926.8
Other Electric Revenue	\$ 5,325.2	\$ 4,965.2
Other Income	\$ 1,898.9	\$ 1,806.3
Total Operating Expense	\$ 78,780.1	\$ 75,399.0
Non-Operating Expense	\$ 435.7	\$ 305.6
Electric Net Income (Loss)	\$ 3,365.8	\$ 993.7
Operating & Maintenance Expense	\$ 17,281.9	\$ 17,872.1
Broadband Net Income	\$ 3,592.2	\$ (1,232.0)

Advanced Broadband Services Business Unit

Ms. Jenkins reported a decrease of seventy-one (71) fiber customers. Compared to the services budgeted, the number of cable services were one hundred and fifteen (115) fewer, telephone services were eight (8) more, and the number of Internet services were three hundred and seventeen (317) more. Ms. Jenkins also reported the Broadband Net Income was overbudget at \$3,592,200.

TVA Monthly Fuel Cost

Mr. Dowell reported that the May 2025 monthly fuel cost would decrease to \$0.02745 per kWh for residential (RS) customers.

	March 1, 2025	April 1, 2025	May 1, 2025
	Fuel Cost	Fuel Cost	Fuel Cost
500 kWh	\$15.60	\$15.69	\$13.73
1000 kWh	\$31.20	\$31.38	\$27.45
1500 kWh	\$46.80	\$47.07	\$41.18
2000 kWh	\$62.40	\$62.76	\$54.90

Approval of Resolution for Tennessee Unclaimed Property Refund

Mr. Dowell presented a Resolution for Tennessee Unclaimed Property Refund. When Unclaimed Property Funds have been at the State of Tennessee and unclaimed for eighteen months, BTES can file for a refund of those funds. We are requesting a refund of the \$22,508.65 in funds submitted in 2023 that have not been claimed. To process our request, the State of Tennessee requires a Resolution to be passed by the BTES Board of Directors. Mr. Booher made a motion to approve the resolution. Mr. Vann seconded the motion and the Board voted unanimously to approve the Resolution.

Approval to Purchase Replacement Highline Digger Derrick Truck

Mr. Dowell reported BTES has a need to replace our current highline digger derrick truck with one that is larger and stronger and can accommodate taller poles. We placed an advertisement in the Bristol Herald Courier and reached out to our known vendors. Two quotes were received. He recommended the purchase of a DT65E digger derrick truck, on a 2025 AWD Freightliner chassis from Altec, Inc. for \$430,170. Mr. Booher made a motion to purchase the replacement highline digger derrick as recommended. Mr. Turner seconded, and the motion passed unanimously.

CEO Report

Mr. Dowell provided an update on the bills discussed at the March board meeting that are currently being considered in the Tennessee General Assembly. He also provided a TVA update. He reported the grade work approved during the March board meeting is expected to begin in April. Mr. Dowell also provided an update on the substation property that was approved during the February board meeting.

Award Recognitions

Mr. Dowell reported BTES recently received three awards. The American Public Power Association (APPA) recognized BTES with the Reliable Public Power Provider (RP3)® diamond-level designation and the Safety Award of Excellence, also at the diamond level. Additionally, the Government Finance Officers Association (GFOA), recognized BTES with the Certificate of Achievement for Excellence in Financial Reporting.

Board Comments

Chairperson Downs called for comments from the Board. There was a brief discussion on BTES' legal services.

Chairperson Downs adjourned the meeting.

Respectfully Submitted,



Doug Harmon, Secretary